CONNECTING
People & Purpose
2017 Annual Report
MESSAGE FROM EXECUTIVE DIRECTOR AND BOARD CHAIRConnecting People and Purpose

At the FM Area Foundation, we often reference our tagline “Connecting people and purpose” when it comes to the work we do in the community. We are extremely fortunate and grateful to continue to work with the generous donors of our community to bring this tagline to life.

For example, a grant to the Fargo Moorhead Community Theatre is making art more accessible for people of all abilities, children in the Fargo-Moorhead and surrounding area are learning about healthy cooking, and a legacy gift from Jean Neshiem is making a difference for animals at Homeward Animal Shelter.

These grants are part of the $2.7 million the FM Area Foundation distributed during 2017. Our role as a community foundation is not limited to grantmaking alone. We have made intentional moves toward assuming a stronger leadership role in the community with our involvement in projects, such as the Workforce Development Study, the efforts to revitalize downtown Moorhead and our continuing work in local impact investing.

As we look to the future, we will be guided by a new strategic plan that will provide direction for the next five years. We also activated a new, more user-friendly and informative website and laid the groundwork for a new data processing platform that will give donors a greater opportunity to participate in giving online.

We continue to grow our reputation with professional advisors as a resource for both the knowledge of the needs of our community and the tools of philanthropy that will best serve their clients. We are able to do this work as the result of the growth of our asset base by almost $3 million in contributions. In addition, our professional fund managers helped us grow by carefully investing the assets that have been entrusted to us. Thank you for your help in creating a stronger, more vibrant community and for allowing the community foundation to help connect you to your charitable purpose.

The FM Area Foundation is accredited by the Community Foundations National Standards Board. The National Standards ensure the values of community foundations are demonstrated through their commitment to legal compliance, philanthropic best practices and excellence that benefits communities.

HISTORY OF GIVING

For 57 years, we have been helping people establish charitable funds to make a meaningful difference in the communities they love. We work with individuals, families, nonprofits and professional advisors. Since 1960, we’ve given $42 million to help make a positive difference in the lives of hard-working students and dedicated organizations.

MISSION

We work to make this a better community by promoting philanthropy, building partnerships and serving as a trusted resource.

VISION

Inspire people to make a positive lasting impact in our community

OUR CORE VALUES

Stewardship Integrity and Trust Transparency Community Advancement Caring and Connecting

ACCREDITED

The FM Area Foundation is accredited by the Community Foundations National Standards Board. The National Standards ensure the values of community foundations are demonstrated through their commitment to legal compliance, philanthropic best practices and excellence that benefits communities.

HISTORY OF GIVING

For 57 years, we have been helping people establish charitable funds to make a meaningful difference in the communities they love. We work with individuals, families, nonprofits and professional advisors. Since 1960, we’ve given $42 million to help make a positive difference in the lives of hard-working students and dedicated organizations.

MISSION

We work to make this a better community by promoting philanthropy, building partnerships and serving as a trusted resource.

VISION

Inspire people to make a positive lasting impact in our community

OUR CORE VALUES

Stewardship Integrity and Trust Transparency Community Advancement Caring and Connecting

ACCREDITED

The FM Area Foundation is accredited by the Community Foundations National Standards Board. The National Standards ensure the values of community foundations are demonstrated through their commitment to legal compliance, philanthropic best practices and excellence that benefits communities.

HISTORY OF GIVING

For 57 years, we have been helping people establish charitable funds to make a meaningful difference in the communities they love. We work with individuals, families, nonprofits and professional advisors. Since 1960, we’ve given $42 million to help make a positive difference in the lives of hard-working students and dedicated organizations.
CAROL STOUDT LEAVES A LEGACY
Supporting Many Local Causes & Organization

Carol L. Stoudt was raised and graduated from the University of Minnesota with a degree in social work. During her lifetime, she created the Carol Stoudt Revocable Living Trust. Upon Carol’s death, the assets were directed into the Carol L. Stoudt Field of Interest Fund at the FM Area Foundation, a permanent endowment fund set up to benefit wildlife, nature, animal welfare and natural resource conservation by supporting local projects and organizations, such as the local chapters of the Audubon Society, Nature Conservancy, Humane Society, National Wildlife Federation, and similar charitable organizations to be selected by the distribution committee of the FM Area Foundation.

Carol worked two years in San Francisco before returning to Fargo to begin her 41-year career with the Village Family Service Center, where she changed many lives as the adoption counselor. Carol helped women, some as young as 14, and families who wanted to adopt, with decisions that affected future paths for the mothers, the new parents and the adopted children. Carol was the first North Dakotan to receive the Congressional Angels in Adoption award in 1999.

Carol was able to spread and live her message that we are each here for service to a greater good beyond ourselves. Carol passionately pursued broad interests including music, theater, golf, bridge, dogs, travel, and helping others. She learned about charity from her parents and proved herself to have been an exceptional student. Organizations she supported included Hospice of the Red River Valley, the YWCA (where she was the 2008 Woman of the Year), the FM Area Foundation, The Nature Conservancy, Humane Society, Northern Plains Botanic Garden Society and similar charitable organizations to be selected by the distribution committee of the FM Area Foundation.

Carol’s endowed fund will help support the causes she cared about during her lifetime and carry on her legacy of giving back. Thank you, Carol, for your generosity.

MICROSOFT SCHOLARSHIP FUND
Microsoft employees create scholarship fund for students studying computer science

A new scholarship fund at the FM Area Foundation was recently established by employees at Microsoft to help students pursue an education in computer science or a related computer science intensive discipline. The name of the new fund is the Microsoft Scholarship Fund. Jodi McGregor, Employee Engagement and Communications Manager at Microsoft, said that technology industry experiences growth every day, students will continue to create the greatest impact on where Microsoft is going next. She added it is important for employees to support education in this field to inspire students who will be entering the workforce and may become future Microsoft employees.

Microsoft’s roots in the Fargo Moorhead community’s computer science industry stem back to the 1990’s when Great Plains Software was founded in this region. Great Plains worked with the Altar Guild, The Salvation Army, The FM Symphony, FM Opera, and more. The criteria for the scholarship aligns with Microsoft’s mission to empower others to achieve more and is specifically targeted to help students in our region. The selection committee will be made up of a diverse group of Microsoft employees who will recommend four applicants to the Foundation they feel will benefit from the opportunity and excel in their field. Several scholarships will be awarded annually in the amount of $5,000 per recipient.

“Ms. Rowling’s books opened my eyes and my mind to the possibilities of the magical. I was inspired by her genuine kindness and empathy. In the end, she allowed me to believe that magic is real and that it exists in everyone’s life. For students interested in computer science or other technology related degrees, the skills you’ll develop will be imperative to various careers. This scholarship is a great opportunity to apply for and help advance your education and career growth,” McGregor said.

The criteria for the scholarship aligns with Microsoft’s mission to empower others to achieve more and is specifically targeted to help students in our region. The selection committee will be made up of a diverse group of Microsoft employees who will recommend four applicants to the Foundation they feel will benefit from the opportunity and excel in their field. Several scholarships will be awarded annually in the amount of $5,000 per recipient.

For students interested in computer science or other technology related degrees, the skills you’ll develop will be imperative to various careers. This scholarship is a great opportunity to apply for and help advance your education and career growth,” McGregor said.

Donors invest in lives they may never meet, provide wings to soar, fill stomachs and souls, protect, educate, and empower. Through their generous charitable funds, they leave a perpetual fingerprint on humanity.
CONGRATULATIONS TO THE 2017-18 SCHOLARSHIP RECIPIENTS!

Barnett, Reid
Banken, Bradley
Stangeland, Dillon
Wright, Callan
Tirado, Adrian
Scholarship Fund
Brower, Lindsay
Alerus Financial Scholarship Fund
Admiral Robert Baldwin Award
Boote, Jade
Aam-Steinke Scholarship Fund

I feel very honored to have been chosen.

Dakota Supply Group Scholarship.

Thank you so much for awarding me the Scholarship Awarded From the College of Science

TREY JOHNSON

The FM Area Foundation scholarships are funded by donations from donors who establish funds.

Please consider making a gift to support students working toward a full potential through higher education and training.

ERIC GIBBONS

Scholarship Awarded For

Sponsor: Spencer and Ferne Jones Trust

Studying Psychology at

Brandeis University

Abevogel, Alex
Glenn, Monica
Feeney, Matt
McPherson, Samuel
LaFayette, Madison

I would like to thank you for your generosity and commitment to helping students achieve their educational goals.

Your gift means the world to me.

Thank you so much for awarding me the Scholarship Awarded From the Clayton and Ilene Lodoen Scholarship Fund

I am Annika Stearns, a West Fargo High School graduate. I am entering my first year at Minnesota State University Moorhead as a Psychology major.

I have been selected to receive the Community House Scholarship, presented by the FM Area Foundation.

This generous, one-time award means so much to me.

I owe a debt of gratitude to this wonderful community as I work toward achieving my educational goals.

I would like to thank you for your support of the Scholarship Awarded From the FM Area Foundation. Your generosity makes it possible for me to continue my education at Moorhead State.

I would like to thank you for your support of the Scholarship Awarded From the FM Area Foundation.

I would like to thank you for your generosity and commitment to helping students achieve their educational goals.

Thank you so much for awarding me the Scholarship Awarded From the FM Area Foundation.

Thank you so much for awarding me the Scholarship Awarded From the FM Area Foundation.

Thank you so much for awarding me the Scholarship Awarded From the FM Area Foundation.

Thank you so much for awarding me the Scholarship Awarded From the FM Area Foundation.
NEW FUNDS IN 2017

31436LS Pass-Through Grant Fund This fund was set up to support a wide variety of charitable interests as recommended by the donors.

31436LS Fund This fund was set up to support a wide variety of charitable interests as recommended by the donors.

Anonymous Fund This fund was set up to support charities as recommended by the donor.

Beverly (Gerhardson) & Lloyd W. Paulson as recommended by the donor. This fund was set up to support charities Anonymous Fund with the preference for Clay County.

Anne Wesner Swanson Pass-Through Grant Fund A donor advised fund to support animal welfare services and senior citizens services with the preference for Clay County.

Community Response Fund of Cass and Clay Counties This fund was created by the Foundation to support immediate and long-term recovery services following a local crisis or disaster.

Downtown Moorhead, Inc-Charitable Sponsorship A fiscal sponsorship to provide support for the operations of Downtown Moorhead, Inc.

Dr. Neal Barnard Event-Fiscal Sponsorship A fiscal sponsorship set up to accept donations for the Dr. Neal Barnard event held at the Fargo Theatre. The purpose of the event was to create awareness of the importance of healthy food choices and physical activity for healthy brain development and activity, as well as the connection between medicine and music in supporting a healthy life.

F5 Project Documentary-Fiscal Sponsorship A fiscal sponsorship set up to support the F5 Documentary Project, a documentary to showcase how the lives of felons, families and communities are being changed through a peer-to-peer accountability network.

Fargo Invaders Football Club Fund This fund qualifies for the North Dakota Charitable Income Tax Credit program and will provide support to the Fargo Invaders Football Club, a 501(c)(3) nonprofit whose purpose is “Teaching is our core; positive growth and development of athletes is our goal and the highest level of performance both in life, in social settings, and on the field of play is our desired outcome.”

Fargo-Moorhead Opera Company Permanent Endowment Fund An endowment fund established to support the Fargo-Moorhead Opera Company, whose mission is to bring high quality opera experiences for any and all members of our community and region.

FirstLink Endowment Fund An endowment fund to support FirstLink, a nonprofit that assists people to identify, access, and make the field of use of community and volunteer resources 24 donor advised fund.

Gwen Thayer Charitable Fund Gwen was a devoted animal lover with a special place in her heart for dogs. This fund was created from the proceeds from an annuity of which the FM Area Foundation is the beneficiary.

Imagine Thriving Agency Endowed Fund An endowed fund to support Imagine Thriving, a community action project of the Gazet Mental Wellness Initiative. Imagine Thriving is a free resource for kids, teens, parents and educators that empowers mental wellness through education and awareness.

Memory Cafe of the Red River Valley-Fiscal Sponsorship A fiscal sponsorship set up to support Memory Cafe of the Red River Valley during their application process for their 501(c)(3) nonprofit designation. Their mission is to provide education, support and socialization for people experiencing mild to moderate memory loss or their caregivers in a safe and welcoming environment.

Microsoft Scholarship Fund This fund will award four, $5,000 scholarships annually to students with a GPA of 3.0 or higher who have been accepted or enrolled as an undergraduate in a college or university located in North Dakota, South Dakota, or Minnesota with a declared major of either computer science or a related computer science intensive discipline.

Pembina Gorge Foundation Endowed Fund A permanently endowed agency fund to provide annual support for the operations and projects of Pembina Gorge Foundation in Grand Forks, N.D.

Shirley McCaslin and John Peterson Charitable Fund A permanent endowment fund to support a number of causes as recommended by the donors.

The Arc of Cass County Fund A permanently endowed agency fund to support The Arc of Cass County, whose mission is to provide advocacy and educational programs for people with intellectual and developmental disabilities through funding from their thrift stores.

Tim and Ron Corwin Charitable Pass-Through Grant Fund This pass-through donor advised fund was created to award grants to charities as recommended by the donors.

Carol L. Stoudt Field of Interest Fund The Carol L. Stoudt Field of Interest Fund is a permanent endowment fund set up to support animals, animal welfare and natural resource conservation by supporting local and country organizations as the local chapters of the Audubon Society; Nature Conservancy; Humane Society; Northern Plains Botanic Garden Society; and similar charitable organizations to be selected by the Distribution Committee of the FM Area Foundation.

Community Response Fund of Cass and Clay Counties This fund was created by the Foundation to support immediate and long-term recovery services following a local crisis or disaster.

Downtown Moorhead, Inc-Charitable Sponsorship A fiscal sponsorship to provide support for the operations of Downtown Moorhead, Inc.

Dr. Neal Barnard Event-Fiscal Sponsorship A fiscal sponsorship set up to accept donations for the Dr. Neal Barnard event held at the Fargo Theatre. The purpose of the event was to create awareness of the importance of healthy food choices and physical activity for healthy brain development and activity, as well as the connection between medicine and music in supporting a healthy life.

F5 Project Documentary-Fiscal Sponsorship A fiscal sponsorship set up to support the F5 Documentary Project, a documentary to showcase how the lives of felons, families and communities are being changed through a peer-to-peer accountability network.

Fargo Invaders Football Club Fund This fund qualifies for the North Dakota Charitable Income Tax Credit program and will provide support to the Fargo Invaders Football Club, a 501(c)(3) nonprofit whose purpose is “Teaching is our core; positive growth and development of athletes is our goal and the highest level of performance both in life, in social settings, and on the field of play is our desired outcome.”

Fargo-Moorhead Opera Company Permanent Endowment Fund An endowment fund established to support the Fargo-Moorhead Opera Company, whose mission is to bring high quality opera experiences for any and all members of our community and region.

FirstLink Endowment Fund An endowment fund to support FirstLink, a nonprofit that assists people to identify, access, and make the field of use of community and volunteer resources 24 donor advised fund.

Gwen Thayer Charitable Fund Gwen was a devoted animal lover with a special place in her heart for dogs. This fund was created from the proceeds from an annuity of which the FM Area Foundation is the beneficiary.

Imagine Thriving Agency Endowed Fund An endowed fund to support Imagine Thriving, a community action project of the Gazet Mental Wellness Initiative. Imagine Thriving is a free resource for kids, teens, parents and educators that empowers mental wellness through education and awareness.

Memory Cafe of the Red River Valley-Fiscal Sponsorship A fiscal sponsorship set up to support Memory Cafe of the Red River Valley during their application process for their 501(c)(3) nonprofit designation. Their mission is to provide education, support and socialization for people experiencing mild to moderate memory loss or their caregivers in a safe and welcoming environment.

Microsoft Scholarship Fund This fund will award four, $5,000 scholarships annually to students with a GPA of 3.0 or higher who have been accepted or enrolled as an undergraduate in a college or university located in North Dakota, South Dakota or Minnesota with a declared major of either computer science or a related computer science intensive discipline.

Pembina Gorge Foundation Endowed Fund A permanently endowed agency fund to provide annual support for the operations and projects of Pembina Gorge Foundation in Grand Forks, N.D.

Shirley McCaslin and John Peterson Charitable Fund A permanent endowment fund to support a number of causes as recommended by the donors.

The Arc of Cass County Fund A permanently endowed agency fund to support The Arc of Cass County, whose mission is to provide advocacy and educational programs for people with intellectual and developmental disabilities through funding from their thrift stores.

Tim and Ron Corwin Charitable Pass-Through Grant Fund This pass-through donor advised fund was created to award grants to charities as recommended by the donors.

Carol L. Stoudt Field of Interest Fund The Carol L. Stoudt Field of Interest Fund is a permanent endowment fund set up to support animals, animal welfare and natural resource conservation by supporting local and country organizations as the local chapters of the Audubon Society; Nature Conservancy; Humane Society; Northern Plains Botanic Garden Society; and similar charitable organizations to be selected by the Distribution Committee of the FM Area Foundation.

Community Response Fund of Cass and Clay Counties This fund was created by the Foundation to support immediate and long-term recovery services following a local crisis or disaster.

Downtown Moorhead, Inc-Charitable Sponsorship A fiscal sponsorship to provide support for the operations of Downtown Moorhead, Inc.

Dr. Neal Barnard Event-Fiscal Sponsorship A fiscal sponsorship set up to accept donations for the Dr. Neal Barnard event held at the Fargo Theatre. The purpose of the event was to create awareness of the importance of healthy food choices and physical activity for healthy brain development and activity, as well as the connection between medicine and music in supporting a healthy life.

F5 Project Documentary-Fiscal Sponsorship A fiscal sponsorship set up to support the F5 Documentary Project, a documentary to showcase how the lives of felons, families and communities are being changed through a peer-to-peer accountability network.

Fargo Invaders Football Club Fund This fund qualifies for the North Dakota Charitable Income Tax Credit program and will provide support to the Fargo Invaders Football Club, a 501(c)(3) nonprofit whose purpose is “Teaching is our core; positive growth and development of athletes is our goal and the highest level of performance both in life, in social settings, and on the field of play is our desired outcome.”

Fargo-Moorhead Opera Company Permanent Endowment Fund An endowment fund established to support the Fargo-Moorhead Opera Company, whose mission is to bring high quality opera experiences for any and all members of our community and region.

FirstLink Endowment Fund An endowment fund to support FirstLink, a nonprofit that assists people to identify, access, and make the field of use of community and volunteer resources 24 donor advised fund.

Gwen Thayer Charitable Fund Gwen was a devoted animal lover with a special place in her heart for dogs. This fund was created from the proceeds from an annuity of which the FM Area Foundation is the beneficiary.

Imagine Thriving Agency Endowed Fund An endowed fund to support Imagine Thriving, a community action project of the Gazet Mental Wellness Initiative. Imagine Thriving is a free resource for kids, teens, parents and educators that empowers mental wellness through education and awareness.

Memory Cafe of the Red River Valley-Fiscal Sponsorship A fiscal sponsorship set up to support Memory Cafe of the Red River Valley during their application process for their 501(c)(3) nonprofit designation. Their mission is to provide education, support and socialization for people experiencing mild to moderate memory loss or their caregivers in a safe and welcoming environment.

Microsoft Scholarship Fund This fund will award four, $5,000 scholarships annually to students with a GPA of 3.0 or higher who have been accepted or enrolled as an undergraduate in a college or university located in North Dakota, South Dakota or Minnesota with a declared major of either computer science or a related computer science intensive discipline.

Pembina Gorge Foundation Endowed Fund A permanently endowed agency fund to provide annual support for the operations and projects of Pembina Gorge Foundation in Grand Forks, N.D.

Shirley McCaslin and John Peterson Charitable Fund A permanent endowment fund to support a number of causes as recommended by the donors.

The Arc of Cass County Fund A permanently endowed agency fund to support The Arc of Cass County, whose mission is to provide advocacy and educational programs for people with intellectual and developmental disabilities through funding from their thrift stores.

Tim and Ron Corwin Charitable Pass-Through Grant Fund This pass-through donor advised fund was created to award grants to charities as recommended by the donors.
Fargo Moorhead Community Theatre Receives Grant to Make the Arts More Inclusive

The Fargo Moorhead Community Theatre provides theatrical and educational opportunities to engage and enrich the greater community.

A $5,000 Arts, Culture and Creativity grant was awarded to the Fargo Moorhead Community Theatre (FMCT) for their project, “Seeing the world, hearing the image; the artistic possibilities of audio description in theatre.”

“Accessibility has the potential to create theatre opportunities in our community that bridge the gap between the abled and disabled. In today’s day and age of technological advancements, there are various tools and resources available in order to make information accessible to people with disabilities,” said Lindsey Stacklie, Director of Development at the FMCT.

One example of this is the various ways FMCT continues to advance audio description and accessibility for the visually impaired. They also presented an afternoon performance of “The True Story of the Three Little Pigs,” a sensory-friendly program geared towards those on the autism spectrum. The sensory program debuted in February to a sold-out audience of 120 attendees.

The grant from the Foundation helped FMCT purchase an audio description steno mask, invest in the marketing of their new sensory-friendly programming and work on a website conversion for those with visual impairments or blindness.

“Accessibility has the potential to create theatre opportunities in our community that bridge the gap between the abled and disabled. In today’s day and age of technological advancements, there are various tools and resources available in order to make information accessible to people with disabilities,” said Lindsey Stacklie, Director of Development at the FMCT.

One example of this is the various ways FMCT continues to advance audio description and accessibility for the visually impaired. They also presented an afternoon performance of “The True Story of the Three Little Pigs,” a sensory-friendly program geared towards those on the autism spectrum. The sensory program debuted in February to a sold-out audience of 120 attendees.

The grant from the Foundation helped FMCT purchase an audio description steno mask, invest in the marketing of their new sensory-friendly programming and work on a website conversion for those with visual impairments or blindness.

“We felt it was important to support the FMCT project because it’s providing an inclusive arts experience that offers all families the opportunity to attend live and cultural events together,” said Lori Ostdreicht, FM Area Foundation Program Officer.

7/9/2017

2017 ARTS, CULTURE & CREATIVITY GRANT RECIPIENT

Concordia College
Essentia Health Regional Foundation
Fargo Moorhead Community Theatre
Fargo Theatre
FM Area Youth Symphonies
FM Chamber Chorale
FM Opera
FM Symphony
Heartsprings
Lake Agassiz Girls’ Choir
Mansa Art House
The Arts Partnership
Theatre B
Trollwood Performing Arts School

When making grants to the community through the annual grant rounds, the FM Area Foundation considers the following four areas of focus: Community Building; Basic Human Needs; Arts, Culture & Creativity; and Education. These are just a few examples of how our generous donors’ gifts are being put to work in our community.

ARTS, CULTURE & CREATIVITY

Inspiring Imagination and Innovation Through Arts & Culture

TRANSFORMING Community

A Story Shared By a Family Who Attended the Sensory Friendly Performance

The following words were shared with us from a parent, and we were given permission to share her story:

Although I have tried very hard to expose my son to as many experiences as possible, there are some activities that I have avoided.

One of these activities would be a theatre performance. You see, my son is five and a half years old. He has several special needs – including Autism Spectrum Disorder.

On Friday, February 10, my son attended his first theatre performance! He saw “The True Story of the Three Little Pigs” at the Fargo Moorhead Community Theatre. Yes, we got to see the Big Bad Wolf go on trial over the well-known mayhem.

How did this venue get me to even think about taking my little one? They put on a sensory friendly version! That’s right. They designed a performance for those who have sensory sensitivities, like my son. They adjusted the stage lights and sound levels. If a child needed a break, they had a designated safe space where they could escape. Moving, wiggling, squirming, and dancing were permitted. Sensory breaks were encouraged. And participants could even bring sensory tools – such as weighted blankets or lap pads, noise reduction ear pieces, and items to occupy busy fingers.

Before the performance began, some of the actors came out and talked to the audience, describing their roles, their makeup, costumes, etc.

The experience filled this mama with so many emotions. At any time during the performance, if you looked around, you would probably see an individual doing things that would be frowned upon during a typical theatre show. But this time around, it was normal. It was comfortable. It was accepted. Unfortunately, these are not often the case with public situations when you have a child on the spectrum.

I can’t thank the Fargo Moorhead Community Theatre enough for doing this for our special needs community. And I appreciate all of those who were involved in putting this together and exposing our region to such an important issue. We need more of this. And sincerely, from my heart, I thank you for allowing me to experience my son smile, laugh, and even clap at a theatre performance! Seriously. Seriously...thank you.
New Life Center Receives Grant for Next Steps Program

New Life Center helps people who are homeless and hurting go from merely surviving to truly thriving.

BASIC HUMAN NEEDS
Building Ladders Out of Poverty

The Next Steps Program at New Life Center provides services for guests in the homeless shelter to move into their own housing. The focus is on providing financial support, furniture, food, household essentials, and case management to guests who are transitioning from the shelter into permanent housing.

“It is our desire to see our guests move from homelessness to housing successfully by putting them in the best position to succeed,” said Rob Swiers, Executive Director of New Life Center. “By meeting many of their basic needs up front, our guests have little or no startup costs to incur moving into an apartment.”

Through the program, guests receive items, such as a bed, linens, kitchen table, dresser, pots and pans, utensils, plates and cups, a week’s supply of food and an ample supply of other household essentials.

2017 BASIC HUMAN NEEDS GRANT RECIPIENTS

A Place For Hope Recovery & Wellness Center
Apple Tree Dental Hawley
CCBI
Children’s Dentistry
Church United for the Homeless
Community of Care
Emergency Food Pantry
Family Healthcare
FM Dorothy Day House
Fraser, LTD
Handi-Wheels
HERO
Jenolan’s Program
Lake Agassiz Habitat for Humanity
Lakes & Praries Community Action
Legal Services of Northwest MN
ND Autism Center
New Life Center
Rape & Abuse Crisis Center

POSITIVE IMPACT
Lifting Lives Through Learning

Family Wellness Receives Grant for Healthy Cooking in the Classroom

Family Wellness is a nonprofit whose mission is to inspire healthy lifestyles by connecting people in a fun environment. It is a partnership between Sanford Health and the YMCAs of Cass and Clay Counties.

An education grant for $3,200 was awarded to Family Wellness in 2017 for the expansion of Healthy Cooking in the Classroom program. This expansion allowed for 4th and 5th graders at all 14 elementary schools in the Fargo Public School District to have hands-on cooking instruction. Family Wellness also piloted this program in Hawley Elementary and one elementary school in Moorhead.

“The FMAF definitely helped make the expansion of this program possible,” said Angie Hasbrouck, Assistant Director at Family Wellness.

“I hope this cooking class keeps going because I have so many cool foods I have not tried before. Now my mom keeps peppers in the refrigerator and she never used to!”

“My favorite part of this class was mixing and I learned how to flip pancakes. I cannot wait to try this recipe at home and show my parents what I learned today.”

Comments from Participating Students

2017 EDUCATION GRANT RECIPIENTS

Boys & Girls Club of the Red River Valley
CHOAS
Dakota Boys & Girls Ranch
Family Wellness
Imagine Thru Learning
Inspire Innovation Lab
Lifting Lives Through Learning
Rape & Abuse Crisis Center
Family Wellness

2017 BASIC HUMAN NEEDS GRANT RECIPIENTS

A Story Shared by New Life Center

“Kevin” was a guest who stayed at our mission last December. His wife passed away and he left the mission because of his struggles with alcohol and medication addiction. He returned and was ready to get help. His story began in 2007 when his wife suddenly passed away. He lost his children and was homeless in the Hove Orleans area for about two years. He then ended up in Fargo.

During his second stay, which lasted for about three months, he was ready for help. He worked one-on-one with his case manager. He helped in our laundry room and he attended NA and AA. Working with case management, he was able to get into his own apartment. We helped supply furnishings and food for him to set up with a week’s supply of food. We have case managers that check in with him and he is doing good, taking one day at a time. He hopes one day to move back south so he can see his children again.
In 2012, the Greater Fargo-Moorhead Community Health Needs Assessment identified mental health as a priority concern for Cass and Clay counties. Through additional learning meetings, community leaders understood the need to work together to fix a fragmented service system, create a community that supports recovery, and focus more on prevention. The collaboration formally became the ReThink Mental Health Initiative.

The ReThink Mental Health Initiative is now leading a community-wide effort, Building Compassionate School (BCS), to understand the impacts of adversity and how schools can help children flourish, rather than just respond to problems. The ReThink Mental Health Initiative is a program of Clay County Public Health focused on building compassionate childcare, schools and youth programs.

In 2017, the Women’s Fund awarded ten grants totaling $36,940 to organizations dedicated to lifting up women and girls in the Fargo-Moorhead area. These organizations support women in leadership in Cass and Clay counties through their unique programs and initiatives. This work cannot be done without the generous support from donors who give to the Women’s Fund each year.

By giving to the Women’s Fund, you help support not just one cause, but many organizations working to lift up women and girls in Cass Clay. FM Area Foundation staff can help you understand the importance of supporting causes related to women and children. Thank you for your generosity.

In 2017, the Great Fargo-Moorhead Community Health Needs Assessment identified mental health as a priority concern for Cass and Clay counties. Through additional learning meetings, community leaders understood the need to work together to fix a fragmented service system, create a community that supports recovery, and focus more on prevention. The collaboration formally became the ReThink Mental Health Initiative. The ReThink Mental Health Initiative is now leading a community-wide effort, Building Compassionate School (BCS), to understand the impacts of adversity and how schools can help children flourish, rather than just respond to problems.

The ReThink Mental Health Initiative is a program of Clay County Public Health focused on building compassionate childcare, schools and youth programs. The ReThink Mental Health Initiative is now leading a community-wide effort, Building Compassionate School (BCS), to understand the impacts of adversity and how schools can help children flourish, rather than just respond to problems. The collaboration formally became the ReThink Mental Health Initiative. The ReThink Mental Health Initiative is a program of Clay County Public Health focused on building compassionate childcare, schools and youth programs.

In 2017, the Women’s Fund awarded ten grants totaling $36,940 to organizations dedicated to lifting up women and girls in the Fargo-Moorhead area. These organizations support women in leadership in Cass and Clay counties through their unique programs and initiatives. This work cannot be done without the generous support from donors who give to the Women’s Fund each year.

By giving to the Women’s Fund, you help support not just one cause, but many organizations working to lift up women and girls in Cass Clay. FM Area Foundation staff can help you understand the importance of supporting causes related to women and children. Thank you for your generosity.

In 2012, the Greater Fargo-Moorhead Community Health Needs Assessment identified mental health as a priority concern for Cass and Clay counties. Through additional learning meetings, community leaders understood the need to work together to fix a fragmented service system, create a community that supports recovery, and focus more on prevention. The collaboration formally became the ReThink Mental Health Initiative. The ReThink Mental Health Initiative is now leading a community-wide effort, Building Compassionate School (BCS), to understand the impacts of adversity and how schools can help children flourish, rather than just respond to problems.

The ReThink Mental Health Initiative is a program of Clay County Public Health focused on building compassionate childcare, schools and youth programs. The ReThink Mental Health Initiative is now leading a community-wide effort, Building Compassionate School (BCS), to understand the impacts of adversity and how schools can help children flourish, rather than just respond to problems. The collaboration formally became the ReThink Mental Health Initiative. The ReThink Mental Health Initiative is a program of Clay County Public Health focused on building compassionate childcare, schools and youth programs.
The Foundation is revitalizing downtown Moorhead. A steering group consisting of community leaders across sectors came together and raised pledges for the next three years to start Downtown Moorhead, Inc., an organization solely dedicated to the development and revitalization of Moorhead’s downtown.

A press conference and public announcement was held in February to update investors and community members on the next steps, which included hiring a President. The steering group elected official board members, and Bob Bush, president of Bell Bank in Moorhead, served as the first chairman of the board. The Board of Directors then assembled a hiring committee, which was tasked with hiring the organization’s first President/CEO.

Derrick LaFont was hired in the beginning of 2018 to lead this new organization. The FM Area Foundation continues to serve as the fiscal sponsor while Downtown Moorhead, Inc., awaits their 501(c)(3) status.

Thank you to the original steering group! Your vision and passion to create a stronger and more vibrant community has helped shape the future of downtown Moorhead.

IDEA OF IMPACT INVESTING SHARED AT TEDxFARGO

Impact investing is gaining popularity throughout the country as community foundations find ways to make an even greater difference in the communities they serve. For the FM Area Foundation, it’s about investing more capital into projects that have the potential to strengthen the Cass Clay area. For example, in 2016, the Foundation gave a $100,000 investment loan to Lakes & Prairies Community Action Partnership to help them secure a down payment to purchase a building in south Moorhead. The space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.

To spread awareness about impact investing, the Foundation helped bring in Kevin Peterson of the New Hampshire Charitable Foundation to be a speaker at TEDxFargo in 2017. His TED talk focused on the impact investing is helping save the environment, boost local economies and build communities.

A special reception was held at Sanctuary Events Center before TEDxFargo with Peterson to share space now houses two full-day, full-year Head Start classrooms, Child Care Aware staff and space for outreach and self-sufficiency services. As the loan is paid back, the dollars will then be reinvested in the community that often focuses on how social and financial return.
The FM Area Foundation offers a variety of funds to help you meet your charitable goals.

**TYPES OF FUNDS**

- **Donor Advised Fund**
  - The donor actively participates in the grantmaking process by recommending grants from their fund to charitable causes.
  - Donors can learn about nonprofits and community needs through the FM Area Foundation staff, if they so choose.

- **Designated Fund**
  - Donors designate one or more specific charitable organizations to receive grants for a set period of time or in perpetuity.

- **Field of Interest Fund**
  - Donors create a fund to support a specific area of interest while relying on our expertise to determine the specific organization.

- **Scholarship Fund**
  - Donors create a fund to support individuals pursuing higher education or training. Donors work with foundation staff to develop selection criteria.

- **Unrestricted Fund**
  - Donors who establish an unrestricted fund set no restrictions on the use of their gift to enable the community foundation to make the greatest impact possible.

- **Agency Fund**
  - Nonprofit organizations initiate a fund to permanently support the operations of the organization.

- **Supporting Organization**
  - An alternative to a private foundation, a supporting organization is a separate entity under the umbrella of the FM Area Foundation. Established with their own board, governing structures, and grantmaking priorities, supporting organizations enjoy public charity status while the FM Area Foundation provides administrative support.

**WAYS TO GIVE**

- **Cash**
- **Securities**
- **Real Estate**
- **Retirement Assets**
- **Life Insurance Policy**
- **Gift in Your Will**
- **GIVE NOW**
- **GIVE LATER**

**2017 PROFESSIONAL ADVISOR PARTNERS**

- Harris Widmer, Widmer Roel PC
- Sandy Korbel, Alerus
- Shannon Gephart, Alerus
- Susan Johnson-Drenth, JD Legal Planning

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

The following professional, legal and financial advisors have helped one or more of their clients make a gift to the community by setting up a charitable fund through the FM Area Foundation in 2017. We would like to acknowledge their work on behalf of charitable giving in our communities.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.

- **Gary Haugen**
- **Pamela Keating**

When establishing a charitable fund through the FM Area Foundation, donors have the option to recommend their own fund manager. This allows our donors to continue their working relationship with their trusted advisor. Advisors who follow our investment policy become part of our fund manager portfolio.
<table>
<thead>
<tr>
<th>Field of interest</th>
<th>Agency Funds</th>
<th>Scholarship</th>
<th>Designated</th>
<th>Discretionary</th>
<th>Donor Advised</th>
</tr>
</thead>
<tbody>
<tr>
<td>9%</td>
<td>2%</td>
<td>12%</td>
<td>27%</td>
<td>9%</td>
<td>41%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ASSET VALUE BY FUND TYPE</th>
<th>CONTRIBUTIONS BY YEAR</th>
<th>NUMBER OF FUNDS BY YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>2016</td>
</tr>
<tr>
<td></td>
<td>$2,280,155</td>
<td>$3,349,524</td>
</tr>
<tr>
<td></td>
<td>$3,225,921</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2017 BOARD OF DIRECTORS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tom Dawson, Chair</td>
</tr>
<tr>
<td>Lisa Bode, Vice-Chair</td>
</tr>
<tr>
<td>Dominique Harward, Treasurer</td>
</tr>
<tr>
<td>Marilyn Guy, Secretary</td>
</tr>
<tr>
<td>Moe Lanning, Immediate Past Chair</td>
</tr>
<tr>
<td>Casey Elmer</td>
</tr>
<tr>
<td>Thomas Jefferson</td>
</tr>
<tr>
<td>Joel Jorgenson</td>
</tr>
<tr>
<td>Matthew Mohr</td>
</tr>
<tr>
<td>Susan Johnson-Drenth</td>
</tr>
<tr>
<td>Lisa Borgen</td>
</tr>
<tr>
<td>Don Haugen</td>
</tr>
<tr>
<td>Amber Ferri</td>
</tr>
<tr>
<td>Sandy Korb, Trustee Representative</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>STAFF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tim Beaton, Executive Director</td>
</tr>
<tr>
<td>Patty Meltz, Finance Director</td>
</tr>
<tr>
<td>Greg Duff, Development Officer</td>
</tr>
<tr>
<td>Courtney Larson, Communications and Marketing Officer</td>
</tr>
<tr>
<td>Lisa Ostreich, Program Officer</td>
</tr>
</tbody>
</table>

The Foundation's assets are held and invested at the following institutions.
- US Bank
- Bremer Bank
- Heartland Trust Company
- Wells Fargo
- Bank of the West
- Alerus
- Edward Jones
- Thoreson Stevens Trust Company
- Merrill Lynch – Engen Neunenschneider & Associates

<table>
<thead>
<tr>
<th>CONSOLIDATED STATEMENTS OF FINANCIAL POSITION</th>
<th>Audited Financials For Years ended December 31, 2017 and 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td>2017</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>1,784,160</td>
</tr>
<tr>
<td>Unconditional Promises to Give</td>
<td>78,750</td>
</tr>
<tr>
<td>Current portion of note receivable</td>
<td>19,364</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>58,095</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>1,940,167</td>
</tr>
<tr>
<td><strong>PROPERTY AND EQUIPMENT, net</strong></td>
<td>718,413</td>
</tr>
<tr>
<td><strong>OTHER ASSETS</strong></td>
<td>61,073</td>
</tr>
<tr>
<td>Note receivable, net of current portion</td>
<td>79,406,911</td>
</tr>
<tr>
<td>Cash Surrender Value of Life Insurance</td>
<td>965,957</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>76,377,127</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>78,377,127</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td>1,077,718</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>4,200</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>14,609</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>134,914</td>
</tr>
<tr>
<td>Current Portion of liabilities Under</td>
<td>36,416</td>
</tr>
<tr>
<td>Charitable Remainder Trusts</td>
<td>842,079</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>1,077,716</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES UNDER CHARITABLE REMAINDER</strong></td>
<td>255,907</td>
</tr>
<tr>
<td>Trusts, Net of Current Portion</td>
<td>7,377,127</td>
</tr>
<tr>
<td><strong>LIABILITIES UNDER CHARITABLE REMAINDER</strong></td>
<td>1,333,625</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>67,569,503</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>STATEMENTS OF ACTIVITIES</th>
<th>Audited Financials For Years ended December 31, 2017 and 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td>2017</td>
</tr>
<tr>
<td>Contributions</td>
<td>3,255,821</td>
</tr>
<tr>
<td>Investment income</td>
<td>1,449,295</td>
</tr>
<tr>
<td>Investment Gains (Losses)</td>
<td>2,405,990</td>
</tr>
<tr>
<td>Royalty Income</td>
<td>110,316</td>
</tr>
<tr>
<td>Other Income</td>
<td>60,997</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>7,336,039</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td>2017</td>
</tr>
<tr>
<td>Grants and Scholarships</td>
<td>4,699,224</td>
</tr>
<tr>
<td>Trustee Fees</td>
<td>400,459</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>633,195</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>209,830</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>4,422,698</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>2015</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>3,113,341</td>
</tr>
<tr>
<td>before change in unrealized appreciation of investments</td>
<td>3,113,341</td>
</tr>
<tr>
<td>Change in unrealized appreciation of investments</td>
<td>6,360,658</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>9,473,999</td>
</tr>
<tr>
<td><strong>Net Assets at Beginning of Year</strong></td>
<td>67,569,503</td>
</tr>
<tr>
<td><strong>Net Assets at End of Year</strong></td>
<td>77,043,502</td>
</tr>
</tbody>
</table>

A copy of the complete 2017 financial statements audited by Widmer Roel PC is available for review in the FM Area Foundation office.